Praetura Growth VCT plc



Launch Offer

2% Initial fee discount
for applications received on or before 30 Sep 2023

Overview

Investors in Praetura Growth VCT will be supporting growth companies predominantly across the North of England as well as in other parts of the UK whilst benefitting from a range of tax reliefs.

It follows the same investment mandate as the award-winning Praetura Growth EIS fund. The Praetura team has a proven track record in venture capital investing and unparalleled access to early-stage businesses in the North of England.

Praetura's 'More Than Money' guiding principle will ensure that portfolio companies get access to industry experts that make up our Operational Partner network.

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Why invest in Praetura Growth VCT?

An established Manager

Praetura has a 12-year track record of investing in small and medium-sized companies. Praetura Group has achieved an average of 2.9x return for its equity investors since 2011.

Access to northern companies

The VCT will invest in growth companies based in the north providing additional diversification for VCT investors.

More than Money

Praetura has a reputation for being a supportive and proactive investor that injects more than just capital. Our team of Operational Partners help each business achieve its goal through independent mentorship in respect of each business' People, Strategy or Execution plans.

Strong Investment Pipeline and Process

Praetura reviews approximately 1400 new opportunities every year, investing in just 10 to 20 companies per year.

A socially and environmentally conscious Manager

ESG underpins our core value of always doing the right thing. As well as adhering to transparent and responsible business practices, our mission is to continue making positive changes that benefit our people, our local communities and the industries we support.

Target Dividend

The VCT is targeting a regular annual dividend commencing in 2027 of 4% - 6% of the prevailing NAV per Share and special dividends from the proceeds of successful exits of portfolio companies.

Tax benefits of investing in a VCT



30%

Upfront income tax relief on an investment of up to £200,000 per tax year



100%

Tax-free dividends from the VCT



100%

Tax-free capital gains if selling the shares.

An investment needs to be held for at least five years to be eligible for tax relief, and you should be willing to hold the investment with limited or no ability to exit before the five years

BANKIFI

EXAMPLE PREVIOUS INVESTMENTS

BankiFi

Why we invested: BankiFi is a Manchester based fintech business which was founded by Mark Hartley. Mark previously scaled Clear2Pay which sold in 2014 for c$375m. BankiFi sells its technology into banks and financial institutions to enable them to leverage open banking and compete against FinTechs. It is focused on providing technology to help banks better service their SME client base with value adding solutions. These solutions enable the SME to operate more effectively.

Launched in

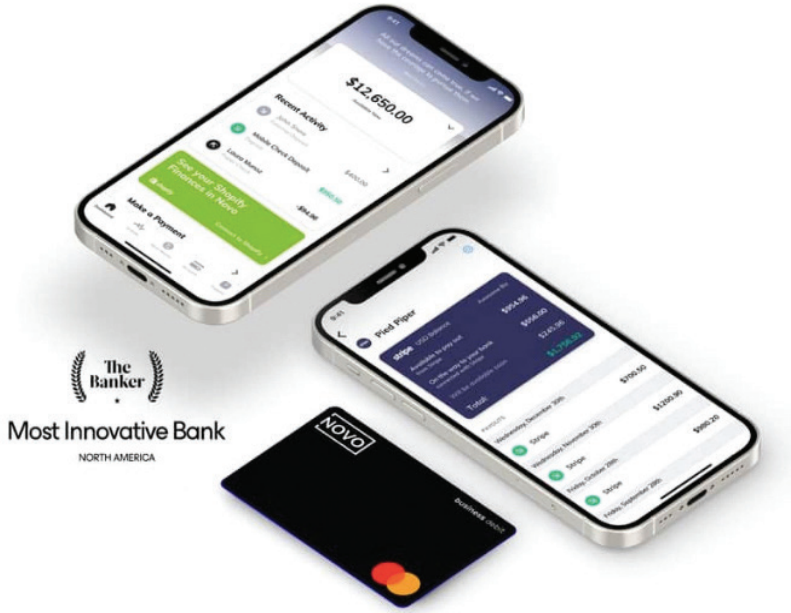
USA, Australia, Singapore, New Zealand

Processed over

£1bn of payments

Serviced over

500,000 SME customers



Patchwork

EXAMPLE PREVIOUS INVESTMENTS

Patchwork

Why we invested: A HR tech business helping the NHS solve their staffing crisis and battle clinician burnout. Their end-to-end workforce management platform helps create better outcomes for patients, workers and managers. Founded by two doctors, their team has experienced these challenges first-hand and is now on a mission to help give healthcare workers more control of their working lives, whilst saving the NHS millions of pounds in unnecessary agency fees.

Working with

70 NHS Trusts

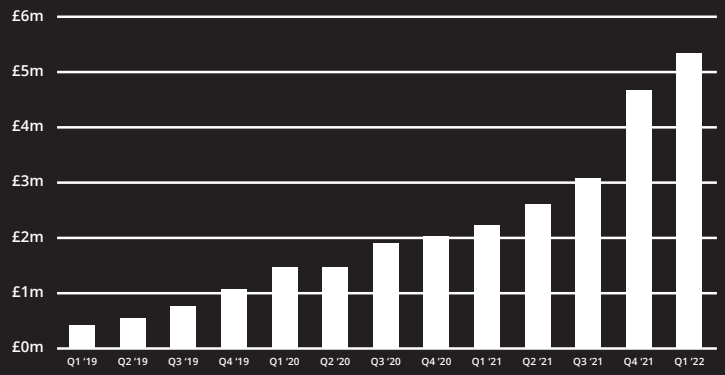
Helped manage around

3m hours of shifts

Saved the NHS around

£40m

Patchwork's contracted annual revenue ("CARR")



EXAMPLE OF PREVIOUS INVESTMENTS

Culture Shift

Why we invested: The business is addressing a large and growing market need for tools to support employee welfare and promote a positive culture within businesses. The market is boosted by social and regulatory pressures, which are driving the requirements for this type of technology solution. The strength of the management team with the CEO seen as an influential voice and advocate in combating toxic cultures in the workplace or classroom.

ARR

Over £1 million

Available to

1.5 million people

Used by the

NHS



GEMMA MCCALL
CEO CULTURESHIFT



EXAMPLE OF PREVIOUS INVESTMENTS

Transreport

Why we invested: The founder is a highly passionate and driven individual, focused on delivering more efficient operations and better service to traveling passengers. The business had secured a number of high-value initial contracts with national rail operators demonstrating evidence of an expanding strategy. The potential global application of the technology and hugely supported the 'Tech for Good' element associated with both the Passenger Assist product and driving more efficient travel services across the country.

Trusted by

National Rail and Rail Delivery Group

Shortlisted for the

Apple Design Award in the inclusivity category

Team of

71

Investment details

Minimum investment: £3,000

Maximum investment: There is no maximum, but income tax relief is only available on investments of up to £200,000 each tax year.

Length of investment: It may be possible to exit a VCT earlier, but tax reliefs only apply if shares are held or at least five years.

Summary of fees

Initial:	Initial fee	3% (reduced to 1% for applications received on or before 30 Sept 2023)	of amount subscribed
Ongoing:	Annual management fee	2% (plus VAT if applicable)	of net asset value p.a.
	Administration fee	0.35% (plus VAT)	of net asset value p.a.
	Performance fee	20%	of amounts in excess of 120pp per Ordinary Share

Risk factors

An investment in Praetura Growth VCT carries risk and prospective investors should consult with their own independent financial adviser before making an investment in a VCT. You must read and understand the Praetura Growth VCT Prospectus, which details the risks of the investment, before applying for shares in the VCT. Below are the key risks:

Tax reliefs: Tax reliefs are not guaranteed, depend on the VCT maintaining its VCT qualifying status, the individuals' personal circumstances and a five-year minimum holding period, and may be subject to change. In the event of the VCT losing its VCT qualifying status or an investor disposing of their shares within 5 years of issue they will be subject to a clawback from HMRC on tax relief claimed.

Liquidity: It is unlikely there will be a liquid market in the ordinary shares of Praetura Growth VCT and it may prove difficult for investors to realise their investment immediately or in full.

Capital at risk: An investment in Praetura Growth VCT involves a high degree of risk. Investors' capital may be at risk.

General: Past performance of Praetura Ventures in relation to its other EIS qualifying investments is no indication of future results. The payment of dividends is not guaranteed. Investors have no direct right of action against Praetura Ventures. The Financial Ombudsman Service/the Financial Services Compensation Scheme are not available.

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Get in touch

Our expert Business Development team are here to help, and would be happy to

discuss any of our offers in more detail with you either by phone or by visiting your offices.

Please contact us on **0161 641 9475** or email us at **investments@praetura.co.uk**